

TAX INCREMENT FINANCING MINUTES - JOINT REVIEW BOARD (JRB)  
CITY COUNCIL CHAMBERS  
APRIL 14, 2010 – 1:30 P.M.

PRESENT: Mr. Ken Spells (sitting in for David Elson; Alton Community School District), Mr. Jeff Owen (Hayner Public Library), and Mr. Donald Huber (Alton Township Supervisor)

ABSENT: Dr. Dale Chapman (Lewis and Clark Community College), Mr. Dave Lauschke, Mr. Joe Parente (County Administrator), Mr. Dave Miller (St Louis Regional Airport)

OTHERS PRESENT: Phil Roggio (Chairman) and Michelle Heinold (Secretary)

Phil Roggio called the meeting to order.

Phil explained the Annual Tax Increment report:

- Fund balance at beginning of fiscal year; April 1, 2008
- Explained the interest.
- Corps of Engineers cost share – 50% for Riverfront

Decrease due to:

Amphitheater, pedestrian bridge, and land acquisitions including:

- Beiser Concrete for streetscape projects
- Sears and Snyders purchase
- Purchase of lot in 700 E. Broadway
- TIF grant for Lincoln Lofts (Harper)
- Hotel study
- IDOT – construction for pedestrian bridge
- Mississippi Lime
- Riverfront Design
- Amphitheatre
- Residential Engineer – Mick Rolando
- State property land acquisition by Bill Simons property

Questions by Jeff Owen:

What is going on with the old Germania building on E. Broadway? Phil stated someone is working on it, but has not requested reimbursement from the city at this time.

Meeting adjourned 1:40 p.m.