

# ALTON FIREMEN'S PENSION FUND

## BOARD OF TRUSTEES

### MINUTES OF THE AUGUST 11, 2009

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, SWEETMAN, HEININGER, ELLIOTT, ROTH

ABSENT:

**MINUTES:** MR. HEININGER MADE A MOTION, SECONDED BY MS. ROTH, TO ACCEPT THE MINUTES FROM THE JULY 2009 MEETING. MOTION CARRIED BY UNANIMOUS VOTE.

**TREASURERS REPORT:** MS. ROTH PRESENTED THE BOARD WITH THE JULY 2009 TREASURERS REPORTS. MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

**INVESTMENTS:** BILL YOCLUS FROM MITCHELL, VAUGHT & TAYLOR PRESENTED THE BOARD WITH THE SECOND QUARTER INVESTMENT REPORT. (SEE ATTACHED) MR. HEININGER MADE A MOTION, SECONDED BY MS. ELLIOTT, TO ACCEPT THE REPORT. MOTION CARRIED BY UNANIMOUS VOTE.

JOHN GALLUP FROM ADVISORY RESEARCH, INC PRESENTED THE BOARD WITH THE SECOND QUARTER INVESTMENT REPORT. (SEE ATTACHED) MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER, TO ACCEPT THE REPORT. MOTION CARRIED BY UNANIMOUS VOTE.

**OLD BUSINESS:** MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE INTERNAL REVENUE SERVICE THAT NO ACTION HAD BEEN TAKEN AND NOT TO EXPECT ANY FOR 60 DAYS.

**BILLS:** NONE

**APPLICATION FOR MEMBERSHIP:** NONE

**APPLICATION FOR BENEFITS:** MR. WILLIAMS PRESENTED THE BOARD WITH A DISABILITY APPLICATION FOR CASEY MULLANEY. MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN TO ACCEPT THE APPLICATION. MOTION CARRIED BY UNANIMOUS VOTE.

**NEW BUSINESS:** MS. ROTH MADE A MOTION, SECONDED BY MR. SWEETMAN, TO HOLD A SPECIAL MEETING ON AUGUST 13, 2009 AT 5:30 P.M. TO INTERVIEW ATTORNEY DENNIS ORSEY P.C. TO REPRESENT THE BOARD WITH THE CASEY MULLANEY DISABILITY CASE. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE AFFI CONCERNING THE OCTOBER 19 AND 20, 2009 PENSION SEMINAR IN PEORIA, IL. MR. FRANKE MADE A MOTION, SECONDED BY MR. SWEETMAN, TO PAY ALL EXPENSES FOR ANY BOARD MEMBER AND THE CLERK WHO WISH TO ATTEND. MOTION CARRIED BY UNANIMOUS VOTE.

**PENSION:** MR. HEININGER MADE A MOTION, SECONDED BY MS. ELLIOTT THAT ALL REGULAR PENSIONS FOR THE MONTH OF AUGUST BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF AUGUST 31, 2009, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE,. IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY  
MATTHEW WILLIAMS, CLERK