

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE NOVEMBER 10, 2009

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET AT 8:00 A.M.

SECRETARY ELLIOTT CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: SWEETMAN, HEININGER, ELLIOTT, ROTH

ABSENT: FRANKE

MINUTES: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE MINUTES FROM THE OCTOBER 2009 MEETING.. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE OCTOBER 2009 TREASURERS REPORTS. MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MR. BILL YOCLUS OF MITCHELL, VAUGHT & TAYLOR INC. INVESTMENT ADVISORS PRESENTED THE BOARD WITH THE THIRD QUARTER PORTFOLIO REPORT. MR. SWEETMAN MADE A MOTION, SECONDED BY MS. ROTH, TO ACCEPT THE REPORT. MOTION CARRIED BY UNANIMOUS VOTE.

MR. HEININGER MOVED TO LAY OVER ADVISORY RESEARCH INC. THIRD QUARTER PORTFOLIO REPORT TILL THE DECEMBER MEETING SO A REPRESENTATIVE COULD PRESENT THE REPORT.

OLD BUSINESS: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN; TO GET A LEGAL OPINION FROM DENNIS ORSEY, BOARD ATTORNEY; ON WHETHER THE BOARD WAS REQUIRED TO POST ITS MINUTES ON THE ALTON CITY WEB SITE. MOTION CARRIED BY UNANIMOUS VOTE.

BILLS:IL. PROFESSIONAL FIREFIGHTERS ASSOC. \$60.00

MS. ROTH MADE A MOTION, SECONDED BY MR. SWEETMAN, TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: NONE.

APPLICATION FOR BENEFITS: NONE

NEW BUSINESS: NONE

PENSION: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, THAT ALL REGULAR PENSIONS FOR THE MONTH OF NOVEMBER BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF NOVEMBER 30, 2009, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE,. IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY
MATTHEW WILLIAMS, CLERK