

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE DECEMBER 09, 2009

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, SWEETMAN, HEININGER, ELLIOTT, ROTH

ABSENT:

MINUTES: MR. HEININGER MADE A MOTION, SECONDED BY MS. ROTH, TO ACCEPT THE MINUTES FROM THE NOVEMBER 2009 MEETING.. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE NOVEMBER 2009 TREASURERS REPORTS. MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: DUE TO WEATHER ADVISORY RESEARCH WAS UNABLE TO ATTEND MEETING.

OLD BUSINESS: MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE BOARDS ATTORNEY, DENNIS ORSEY; STATING HIS OPINION ON THE SUBJECT OF WHAT CONSTITUTES A “public body”. (SEE ATTACHED) MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN; TO HAVE THE CITY OF ALTON REMOVE THE ALTON FIREFIGHTERS PENSION FROM THE CITY OF ALTON’S WEB SITE. FRANKE, SWEETMAN, AND HEININGER VOTED YES. ROTH AND ELLIOTT VOTED NO. MOTION CARRIED.

MR. JAMES RUBY FROM J.P. MORGAN COMPENSATION AND BENEFIT STRATEGIES PRESENTED THE BOARD WITH THE APRIL 1, 2009 ACTUARIAL VALUATION. (SEE ATTACHED) MS. ROTH MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE REPORT AND FORWARDED A COPY OF IT AND THE DEPARTMENT OF INSURANCE ACTUARIAL VALUATION FOR 2009 TO THE ALTON MAYOR TOM HOECHST. .MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE COALITION FOR QUALIFIED PLAN STATUS. THE LETTER STATED THAT THE GROUP WAS SUCCESSFUL IN RECEIVING A QUALIFIED PLAN DETERMINATION LETTER FOR ALL ARTICLE 3 AND 4 PENSION FUNDS. (SEE ATTACHED).

APPLICATION FOR MEMBERSHIP: NONE.

APPLICATION FOR BENEFITS: MR. WILLIAMS PRESENTED THE BOARD WITH AN APPLICATION FRO MICHAEL JOHN ROACH FOR A DUTY RETIREMENT. (SEE ATTACHED) MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN; TO ACCEPT THE APPLICATION AND PLACE MR. ROACH ON DUTY PENSION. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS INFORMED THE BOARD THAT THE BOARDS ATTORNEY, DENNIS ORSEY, WAS UNABLE TO OBTAIN ALL THE RECORDS NEEDED ON CASEY MULLANEY FROM THE CITY OF ALTON. HE CAN NOT CONTINUE WITH MR. MULLANEY'S DISABILITY PENSION APPLICATION UNTIL ALL INFORMATION IS OBTAINED. MR. SWEETMAN MADE A MOTION, SECONDED BY MR. HEININGER; TO HAVE MR. ORSEY SUBPOENA THE CITY OF ALTON. DIRECTOR OF PERSONNEL, DAVE MILES TO OBTAIN THE INFORMATION NEEDED. MOTION CARRIED BY UNANIMOUS VOTE.

NEW BUSINESS: THE 2010 MEETINGS AND AGENDA WAS PRESENTED TO THE BOARD BY THE CLERK. (SEE ATTACHED) MS. ROTH MADE A MOTION, SECONDED BY MS ELLIOTT; TO ACCEPT AND POST THE AGENDA AND MEETING DATES. MOTION CARRIED BY UNANIMOUS VOTE.

MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE ILLINOIS DEPARTMENT OF INSURANCE ABOUT THE NEW WEB BASED ANNUAL STATEMENT FILING SYSTEM. THE DOI REQUIRES THE BOARD TO APPOINT A "SECURITY ADMINISTRATOR". MS. ELLIOTT MADE A MOTION, SECONDED BY MS. ROTH TO APPOINT THE CLERK, MATTHEW WILLIAMS, AS THE SECURITY ADMINISTRATOR AND TO FILE ALL FORMS NEEDED BY THE DOI. MOTION CARRIED BY UNANIMOUS VOTE.

PENSION: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, THAT ALL REGULAR PENSIONS FOR THE MONTH OF DECEMBER BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF DECEMBER 30, 2009, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE,. IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT
THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY
MATTHEW WILLIAMS, CLERK