

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE FEBRUARY 09, 2010

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 101 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, HEININGER, ELLIOTT, ROTH

ABSENT: SWEETMAN

MINUTES: MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER, TO ACCEPT THE MINUTES FROM THE JANUARY 2010 MEETING. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE JANUARY 2010 TREASURERS REPORTS. MS. ELLIOTT MADE A MOTION, SECONDED BY MR. HEININGER, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MR. DWIGHT OWER FROM MITCHELL, VAUGHT AND TAYLOR INVESTMENT PRESENTED THE BOARD WITH 2009 4TH QUARTER PORTFOLIO REPORT. MR. HEININGER MADE A MOTION, SECONDED BY MS. ROTH TO ACCEPT THE REPORT AND PLACE IT ON FILE. MOTION CARRIED BY UNANIMOUS VOTE

MR. JOHN GALLOP FROM ADVISORY RESEARCH PRESENTED THE BOARD WITH ITS 2009 4TH QUARTER PORTFOLIO REPORT. MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER, TO ACCEPT THE REPORT AND PLACE IT ON FILE. MOTION CARRIED BY UNANIMOUS VOTE.

OLD BUSINESS: NONE

<u>BILLS:</u>	DENNIS ORSEY	\$258.75
	TAMMY JULIAN	264.86
	WALL STREET JOURNAL	33.00
	ROYAL OFFICE	91.57
	DR. VEST	660.00
	M. WILLIAMS (INK CARTRIDGE)	38.82

MS. ELLIOTT MADE A MOTION, SECONDED BY MR. HEININGER; TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: NONE.

APPLICATION FOR BENEFITS: MR. WILLIAMS INFORMED THE BOARD THAT HJ SHEWMAKE ANNUAL EXAM IS SCHEDULED FOR MARCH 16, 2010 WITH DR. VEST.

MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER TO HAVE THE CLERK CONTACT THE BOARDS ATTORNEY, DENNIS ORSEY, AND HAVE HIM FORWARD A LETTER TO CASEY MULLANEY AND HIS ATTORNEY, TO CONFIRM THE TYPE OF DISABILITY HE IS APPLING FOR. MOTION CARRIED BY UNANIMOUS VOTE.

NEW BUSINESS: MS. ROTH MADE A MOTION, SECONDED BY MS. ELLIOTT, TO HAVE THE CLERK COMPLETE THE 2009 CENSUS SURVEY AND RETURN IT TO US CENSUS BUREAU. MOTION CARRIED BY UNANIMOUS VOTE.

MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER; TO PAY ALL EXPENSES FOR ANY BOARD MEMBER TO ATTEND THE ASSOCIATION OF FIREFIGHTER OF ILLINOIS PENSION CONFERENCE ON MARCH 10, 2010. MOTION CARRIED BY UNANIMOUS VOTE.

PENSION: MR. HEININGER MADE A MOTION, SECONDED BY MS. ELLIOTT, THAT ALL REGULAR PENSIONS FOR THE MONTH OF FEBRUARY BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF FEBRUARY 26, 2010, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE,. IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY
MATTHEW WILLIAMS, CLERK