

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE APRIL 13, 2010

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 101 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, SWEETMAN, HEININGER, ELLIOTT, ROTH

ABSENT:

MINUTES: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE MINUTES FROM THE MARCH 2010 MEETING. MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE MARCH 2010 TREASURERS REPORTS. MS. ELLIOTT MADE A MOTION, SECONDED BY MR. HEININGER, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MR. WILLIAMS PRESENTED THE BOARD WITH THE ALLOCATION STATEMENT FROM MITCHELL VAUGHT AND TAYLOR INVESTMENT ADVISORS. (SEE ATTACHED) NO ACTION NEEDED.

OLD BUSINESS: MR. WILLIAMS PRESENTED THE BOARD WITH A LETTER FROM THE ILLINOIS DEPARTMENT OF INSURANCE CONCERNING THE MEMORANDUM OF AMENDMENT (MOA) BETWEEN THE CITY OF ALTON AND LOCAL 1255 OF THE INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS (SEE ATTACHED). MR. SWEETMAN MADE A MOTION TO PLACE THE LETTER ON FILE.

<u>BILLS:</u> DR. VEST	\$672.00
TAMMY JULIAN	105.00
DENNIS ORSEY	1462.50

MS. ELLIOTT MADE A MOTION, SECONDED BY MS. ROTH TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: NONE.

APPLICATION FOR BENEFITS: MR. WILLIAMS INFORMED THE BOARD THAT QUINCY HAMILTON WOULD BE CALLED BACK TO WORK ON APRIL 15, 2010.

MR. WILLIAMS PRESENTED THE BOARD WITH A REQUEST FOR REFUND FROM JEFFREY MANNS. THE AMOUNT OF REFUND DUE IS \$42,207.99. MR. HEININGER MADE A MOTION, SECONDED BY MS. ROTH TO REFUND THE AMOUNT TO MR. MANNS. MOTION CARRIED BY UNANIMOUS VOTE.

MR. SWEETMAN MADE A MOTION, SECONDED MR. HEININGER TO ACCEPT THE DISABILITY REPORT FROM DR. VEST ON HJ SHEWMAKE AND CONTINUE MR. SHEWMAKE'S DISABILITY PENSION. MOTION CARRIED BY UNANIMOUS VOTE.

NEW BUSINESS: MR. WILLIAMS PRESENTED THE BOARD WITH A NOTICE THAT AON CONSULTING HAD ACQUIRED JP MORGAN COMPENSATION AND BENEFIT STRATEGIES. NO ACTION TAKEN.

PENSION: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN, THAT ALL REGULAR PENSIONS FOR THE MONTH OF APRIL BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF APRIL, 30, 2010, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE,. IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY
MATTHEW WILLIAMS, CLERK