

ALTON FIREMEN'S PENSION FUND

BOARD OF TRUSTEES

MINUTES OF THE JUNE 08, 2010

A REGULAR MEETING OF THE BOARD OF TRUSTEES WAS HELD AT ALTON CITY HALL, 103 EAST THIRD STREET AT 8:00 A.M.

PRESIDENT FRANKE CALLED THE MEETING TO ORDER AND ROLL WAS CALLED

PRESENT: FRANKE, SWEETMAN, HEININGER, ELLIOTT, ROTH

ABSENT:

MINUTES: MR. HEININGER MADE A MOTION TO ACCEPT THE MINUTES FROM THE MAY MEETING. MOTION WAS SECONDED BY MS. ELLIOTT, MOTION CARRIED BY UNANIMOUS VOTE.

TREASURERS REPORT: MS. ROTH PRESENTED THE BOARD WITH THE MAY 2010 TREASURERS REPORTS. MS. ELLIOTT MADE A MOTION, SECONDED BY MR. SWEETMAN, TO ACCEPT THE REPORTS. MOTION CARRIED BY UNANIMOUS VOTE.

INVESTMENTS: MS. ROTH MADE A MOTION; SECONDED BY MS. ELLIOTT TO CASH IN THE C/D AT LIBERTY BANK AT TIME OF THE MATURITY AND TRANSFER THE FUNDS TO THE MONEY MARKET ACCOUNT AT LIBERTY BANK. MOTION CARRIED BY UNANIMOUS VOTE.

OLD BUSINESS: MR. WILLIAMS PRESENTED THE BOARD WITH A REPORT FROM DENNIS ORSEY ON CASEY MULLANEY DISABILITY CASE. (SEE ATTACHED)

PRESIDENT FRANKE REPORTED TO THE BOARD OF HIS MEETING WITH THE ALTON POLICE PENSION FUND PRESIDENT CONCERNING USING AN INVESTMENT ADVISOR. MS. ROTH MADE A MOTION, SECONDED BY MR. HEININGER TO CHANGE THE JULY 13, 2010 MEETING TO 9:00 AM SO BOTH BOARDS COULD MEET TOGETHER AND DEBATE THE ISSUE. MOTION CARRIED BY UNANIMOUS VOTE.

<u>BILLS:</u> US POSTAL SERVICE ENVELOPES	\$536.60
DENNIS ORSEY	\$689.15
POST OFFICE BOX	\$ 96.00

MR. SWEETMAN MADE A MOTION, SECONDED BY MS. ELLIOTT, TO PAY THE BILLS. MOTION CARRIED BY UNANIMOUS VOTE.

APPLICATION FOR MEMBERSHIP: NONE

APPLICATION FOR BENEFITS: NONE

NEW BUSINESS: NONE

PENSION: MR. HEININGER MADE A MOTION, SECONDED BY MR. SWEETMAN THAT ALL REGULAR PENSIONS FOR THE MONTH OF JUNE BE ALLOWED AND CHECKS BE DRAWN AND ISSUED AS OF JUNE 30, 2010, SUBJECT TO THE DEATH OF ANY PENSIONER PRIOR TO THAT DATE, IN SUCH EVENT, HIS OR HER CHECK WILL BE HELD FOR LEGAL DISPOSITION. MOTION CARRIED BY UNANIMOUS VOTE.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD AT THIS TIME THE BOARD ADJOURNED WITH A UNANIMOUS VOTE.

STEPHANIE ELLIOTT, SECRETARY
MATTHEW WILLIAMS, CLERK