

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

November 10, 2009

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President McNamara called the meeting to order and on call of the roll the following were present or absent:

Present: McNamara, Lahlein, Roth and Boulds
Absent: Simmons

Mr. Lahlein made a motion, seconded by Ms. Roth that the minutes of the October 13, 2009 meeting be approved as recorded by the clerk. Carried by unanimous vote.

Mr. Bill Yocius of Mitchell, Vaught and Taylor presented and discussed the Third Quarter 2009 Report. Ms. Roth made a motion, seconded by Ms. Boulds that the report from Mitchell, Vaught and Taylor be placed on file. Carried by unanimous vote.

Each trustee was furnished with Third Quarter 2009 from Advisory Research. Ms. Roth made a motion, seconded by Ms. Boulds that the report from Advisory Research be placed on file. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Mr. Lahlein that the financial report for October 2009 be accepted for audit. Carried by unanimous vote.

The following bills were presented for payment.

1. Steve Selby, 400.00, legal
2. Sharon Cooke, \$1250.00, clerk

Ms. Roth made a motion, seconded by Mr. Lahlein that the above listed bills be paid. Carried by unanimous vote.

Each trustee furnished with information from IPPFA concerning regional seminars for mandatory public pension trustee training. Ms. Roth made a motion, seconded by Mr. Lahlein, that expenses be paid for any trustee to attend one of the sessions. Carried by unanimous vote.

Each trustee furnished with a copy of the Illinois Public Pension Advisor's article on Certified Trustee Training Requirements Enacted.

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Each trustee furnished with copy of letter from Bank of Edwardsville discussing Article 3 and Article 4 Public Pension Plan within the state.

Each trustee furnished with copy of letter from Wolf Popper discussing the review of the Alton Police Pension Fund's portfolio litigation activity during September 2009.

Each trustee furnished with information concerning IPPFA Annual Holiday Party on December 4, 2009 in Chicago, Illinois.

Ms. Roth made a motion, seconded by Mr. Lahlein, that the information from the Illinois Public Pension Advisor, Bank of Edwardsville, Wolf Popper and IPPFA party be placed on file. Carried by unanimous vote.

Mr. Selby received an order from the US Attorney's office, signed by Judge Murphy. It was decided that a special meeting would be held on Tuesday, December 1, 2009 at 9:00 a.m. to discuss the forfeiture of Mickey Dooley's benefits.

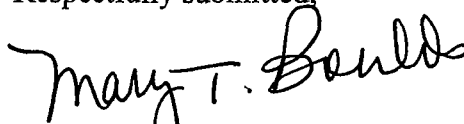
Ms. Roth made a motion, seconded by Mr. Lahlein that Shirlee Bock's (now deceased) benefits be paid to her son Jay Bock. Carried by unanimous vote.

Each trustee furnished with a copy of the tax levy received from the State of Illinois, Division of Insurance as of March 31, 2009. Mr. Lahlein made a motion, seconded by Ms. Boulds that the tax levy be placed on file. Carried by unanimous vote. Copy of tax levy had been given to Stephanie Elliott, City of Alton Comptroller.

Each trustee furnished with copy of letter from Illinois Public Pension Advisory Committee. The letter states that notification has been received that the Coalition for Qualified Plan Status has been successful in securing Letters of Determination from the Internal Revenue Service. Ms. Boulds made a motion, seconded by Mr., Lahlein, that the letter be placed on file. Carried by unanimous vote.

There being no further business to come before the Board of Trustee, the meeting adjourned by unanimous vote.

Respectfully submitted,



Mary T. Boulds
Secretary