

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

January 13, 2010

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above dated in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President McNamara called the meeting to order and on call of the roll the following were present or absent:

Present: McNamara, Simmons, Lahlein, Roth and Boulds
Absent: None

Mr. Steve Pembroke of Scheffel and Company spoke to the board regarding HELPS (Healthcare Enhancement for Local Public Safety) Retirees Act.

Mr. Simmons made a motion, seconded by Ms. Roth that the minutes of the December 9, 2009 meeting be approved as recorded by the clerk. Carried by unanimous vote.

Mr. Lahlein made a motion, seconded by Ms. Roth that the minutes of the December 1, 2009 special meeting be approved as recorded by the clerk. Carried by unanimous vote.

Mr. McNamara made a motion, seconded by Ms. Boulds that \$673,000.00 in the IPTIP account be transferred to a money market account at Liberty Bank for a higher interest rate with a balance maintained at IPTIP. Carried by unanimous vote.

Mr. Lahlein made a motion, seconded by Ms. Boulds that the financial report for December 2009 be accepted for audit. Carried by unanimous vote.

The following bills were presented for payment.

J.P. Morgan, \$3,333.33 for actuarial services.
Steve Selby, \$178.00 court reporting services for the
Mick Dooley hearing.
Steve Selby, \$400.00 legal.
Sharon Cooke, \$1250.00, clerk.

Ms. Roth made a motion, seconded by Mr. Lahlein, that the above listed bills be paid. Carried by unanimous vote.

Each trustee furnished with copy of letter from Wolf Popper stating no losses detected in the portfolio data during November 2009. Ms. Boulds made a motion, seconded by Mr. McNamara that letter from Wolf Popper be placed on file. Carried by unanimous vote.

Each trustee furnished with copy of letter from Steve Pembroke of Scheffel and Company concerning the HEPS Retirees Act. Ms. Roth made a motion, seconded by Mr. Lahlein that the letter from Scheffel and Company be placed on file. Carried by unanimous vote.

Application for service pension was received from Christopher Sullivan who retired on January 1, 2010 with 23 years of service and monthly pension of \$4,403.46. Pension computed as follows:

Base	\$82,419.96
Longevity	<u>9,478.30</u>
	\$91,898.26 x 57.5% = \$52,841.50/12 = \$4,403.46 per mo.

Ms. Boulds made a motion, seconded by Ms. Roth that Christopher Sullivan be granted a service pension of the amount of \$4,403.46 per month. Carried by unanimous vote.

The following service pensions due the annual increase of 3%, January 1, 2010 as follows:

Albrecht, Robert	\$ 35.74
Aldridge, Ron	\$ 67.26
Arbuthnot, James	\$ 68.66
Brakeville, William	\$ 91.81
Campbell, Gregory	\$ 116.72
Casper, James	\$ 86.69
Churchich, Bob	\$ 57.32
Clayton, John	\$ 69.77
Cunningham, Jesse	\$ 81.31
Cunningham, Wendell	\$ 95.84
Downey, Dennis	\$ 76.19
Eschbach, Charles	\$ 129.02
Fitzgerald, William	\$ 171.43
Fleming, Gary	\$ 128.56
Gabriel, James	\$ 122.64
Galloway, Raymond	\$ 81.47
Grills, Orland	\$ 55.03
Hampton, H. Wayne	\$ 64.71
Henley, Vernon	\$ 129.23

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Hessel, James	\$ 136.99
Hickman, Elmer	\$ 114.30
Hubbard, James	\$ 101.54
Kaid, Dennis	\$ 85.94
Lahlein, Robert	\$ 113.61
Lane, Terry	\$ 146.84
Light, John	\$ 125.51
Lovell, Donald	\$ 123.58
McClary, Edgar	\$ 67.85
Moore, Henry	\$ 109.35
Nichols, Robert	\$ 61.86
Parks, Larry	\$ 67.70
Pyatt, Lyndle	\$ 83.89
Rauhe, Frank	\$ 68.27
Rensing, Michael	\$ 38.49
Rexford, Eugene	\$ 59.92
Ruyle, John	\$ 115.64
Rynders, Michael	\$ 100.49
Sandidge, Donald	\$ 129.66
Scroggins, Ted	\$ 80.24
Siemer, Darryl	\$ 72.73
Sowders, Rudy	\$ 103.54
Tuetken, Allen	\$ 125.62
Ventimiglia, Anthony	\$ 147.76
Walkington, Stanley	\$ 68.95
Wells, Richard	\$ 133.78
Williams, Harry	\$ 54.00
Wohlert, Phillip	\$ 106.14
Womack, Alfred	\$ 97.58
Yaeger, Bonnie	\$ 76.23
Young, Jonniece	\$ 96.53
Zahn, Willard	\$ 94.90

Ms. Boulds made a motion, seconded by Mr. McNamara that the above increases be granted. Carried by unanimous vote.

The following disability pensions are eligible for the annual 3% increase effective January 1, 2010.

Britt, Stephen	\$ 38.83
Heath, Bill	\$ 63.59
Washington, Walter	\$ 45.99

Mr. Lahlein made a motion, seconded by Mr. Simmons that the above disability pensions be granted the annual 3% increase. Carried by unanimous vote.

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Larry Slater who receives an on-duty disability pension is eligible for a 45% increase due to reaching the age of 60 on December 21, 2009. Mr. Slater's new pension amount would be \$3,223.12 per month.

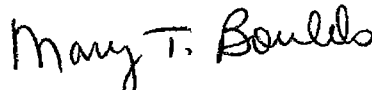
Mr. Simmons made a motion, seconded by Mr. Lahlein that Larry Slater be granted an increase of 45% for a new pension amount of \$3,223.12 per month effective January 1, 2010. Carried by unanimous vote.

Trustees advised that Raymond Galloway, receiving a service pension died on January 7, 2010. His widow, Janet has been sent the necessary paper work to complete.

Ms. Roth made a motion, seconded by Mr. Lahlein that Sharon Cooke prepare a letter to be sent to retirees explaining the HELPS Retirees Act and requesting a response if they are interested. This letter is to be presented to the trustees at the next scheduled meeting for discussion. Carried by unanimous vote.

There being no further business to come before the Board of Trustees, the meeting adjourned by unanimous vote.

Respectfully submitted,



Mary T. Boulds
Secretary