

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

February 9, 2010

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

Vice President Lahlein called the meeting to order and on call of the roll the following were present or absent:

President: Lahlein, Simmons, Roth and Boulds
Absent: McNamara

Dwight Ower of Mitchell, Vaught and Taylor presented the 4th Quarter 2009 report and answered questions from the Trustees.

John Gallop from Advisory Research presented the 4th Quarter 2009 report and answered questions.

Ms. Roth made a motion, seconded by Ms. Boulds that the reports from Mitchell, Vaught and Taylor and Advisory Research be placed on file. Carried by unanimous vote.

Mr. Simmons made a motion, seconded by Ms. Roth that the minutes of the January 12, 2010 meeting be approved as recorded by the clerk. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Mr. Simmons that the financial report for January 2010 be accepted for audit. Carried by unanimous vote.

The following bills were presented for payment:

1. Scheffel & Company, \$1850.00, audit.
2. Safeguard, \$252.61, checks and envelopes
3. Royal Office Products, \$156.98, office supplies
4. City of Alton, \$33.00 1/3 cost for Wallstreet Journal
5. Steve Selby, \$400.00, legal
6. Sharon Cooke, \$1250.00 clerk

Page 2

Ms. Roth made a motion, seconded by Ms. Boulds that the above listed bills be paid. Carried by unanimous vote.

Each Trustees received a copy of correspondence from Wolf Popper stating no losses were detected during December 2009. Ms. Boulds made a motion, seconded by Ms. Roth that the correspondence from Wolf Popper be placed on file. Carried by unanimous vote.

Each Trustee received copy of information from IPPFA concerning spring conference May 12-14, 2010 in St. Charles, Illinois. Ms. Roth made a motion, seconded by Ms. Boulds that the above information be placed on file. Carried by unanimous vote.

Ms. Roth made a motion, seconded by Ms. Boulds that the formal decision concerning Mick Dooley be ratified. Carried by unanimous vote.

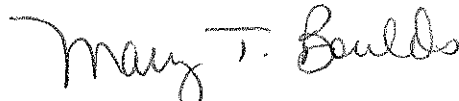
Ms. Roth made a motion, seconded by Ms. Boulds that the pension fund pay the federal garnishment order in reference to the Mick Dooley case in the amount of \$50,063.58. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Ms. Roth the Sharon Cooke contact Steve Pembroke of Scheffel and Company to obtain a opinion on the tax liability concerning Mick Dooley's contributions. Carried by unanimous vote.

Ms. Roth made a motion, seconded by Ms. Boulds that the HELPS letter presented to the Board be approved with the modification for the PB&PA explanation and be sent to retirees who are presently paying for the City of Alton health insurance. Carried by unanimous vote.

There being no further business to come before the Board of Trustees, the meeting adjourned by unanimous vote.

Respectfully submitted.



Mary T. Boulds
Secretary