

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

May 11, 2010

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President McNamara called the meeting to order and on call of the roll the following were present or absent:

Present: McNamara, Simmons, Roth and Boulds
Absent: Lahlein

John Mitchell from Mitchell, Vaught & Taylor presented the 1st quarter report for 2010 and answered questions from the Trustees.

John Gallop from Advisory Research presented the 1st quarter report for 2010 and answered questions from the Trustees.

Ms. Roth made a motion, seconded by Ms Boulds that the 1st quarter, 2010 reports from Mitchell, Vaught & Taylor and Advisory Research be placed on file. Carried by unanimous vote.

Ms. Roth made a motion, seconded by Mr. Simmons that the minutes from the April 13, 2010 meeting and the special meeting of April 30, 2010 be approved as recorded by the clerk. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Mr. Simmons that the annual financial statement for April 1, 2009 to March 31, 2010 and the month of April 2010 be accepted for audit. Carried by unanimous vote.

Ms. Roth stated a certificate of deposit at Cornerstone Bank in the amount of \$100,000.00 would mature on June 1, 2010. Ms. Roth will check rates at local financial institutions. If the rate is not higher than the money market account the money will be deposited into the money market account.

The following bills were presented for payment.

1. Steve Selby, \$400.00, legal
2. Sharon Cooke, \$1250.00 clerk
3. Department of Insurance, \$3051.47, compliance fee

Page 2

Ms. Boulds made a motion, seconded by Ms. Roth that the above listed bills be paid. Carried by unanimous vote.

Each trustee furnished with copy of letter from Wolf Popper stating no losses detected during the month of March 2010.

Each trustee furnished with copy of article in the State Journal-Register about proposed changes to the police and fire pensions.

Ms. Roth made a motion, seconded by Mr. Simmons that the letter from Wolf Popper and newspaper article be placed on file. Carried by unanimous vote.

Mr. Simmons made a motion, seconded by Ms. Boulds that the following election results from April 19, 2010 be placed on file. Carried by unanimous vote.

Active Members

Adams, Alfred	1
Brantley, William	3
DeWall, David	2
Dorsey, Mark	1
Forrler, Jonathan	1
Franke, John	3
Gillespie, Richard	1
Golike, Scott	1
McNamara, Michael	11
Simmons, Jason	23
Velloff, James	8

Beneficiaries

Botterbush, Timothy	1
Churchich, Bob	1
Heath, Bill	1
Henley, Vernon	4
Kaid, Dennis	1
Lahlein, Robert	31
Light, John	1
Steward, Frank	2
Sullivan, Chris	2
Tuetken, Allen	1
Ventimiglia, Anthony	1
Walkington, Stanley	1
Wells, Richard	1
Williams, Harry	1

Page 3

Trustees advised that retiree Rudy Sowders died May 4, 2010 and retiree Orland D. Grills died May 8, 2010.

There being no further business to come before the Board of Trustees the meeting adjourned by unanimous vote.

Respectfully submitted,

Mary T. Boulds
Secretary