

**BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF THE CITY OF ALTON, ILLINOIS**

July 13, 2010

A regular meeting of the Board of Trustees of the Police Pension Fund of the City of Alton, Illinois was held on the above date in the Council Chambers, Alton City Hall at the hour of 10:00 a.m.

President McNamara called the meeting to order and on call of the roll the following were present or absent:

Present: McNamara, Simmons, Lahlein, Roth and Boulds
Absent: None

The Alton Fire Pension Board was in attendance to discuss hiring an investment consultant with fees being divided between the two funds. The Boards agreed to form a committee with two trustees from each Board with Matt Williams and Sharon Cooke attending the meetings. The committee will come back before the Boards with their recommendations. Mr. McNamara and Mr. Lahlein will represent the Police Pension Board.

Mr. Lahlein made a motion, seconded by Ms. Roth that the minutes of the June 15, 2010 meeting be approved as recorded by the clerk. Carried by unanimous vote.

Ms. Boulds made a motion, seconded by Mr. Lahlein that the financial reports for May and June 2010 be accepted for audit. Carried by unanimous vote.

The following bills were presented for payment.

1. Steve Selby, \$400.00, legal
2. Sharon Cooke, \$1250.00, clerk

Mr. Simmons made a motion, seconded by Ms. Roth that the above listed bills be paid. Carried by unanimous vote.

Each trustee furnished with copy of correspondence for Wolf Popper stating no losses detected during May 2010 based upon the portfolio provided. Ms. Roth made a motion, seconded by Mr. Simmons that the letter be placed on file. Carried by unanimous vote.

Election of officers was held

Mr. Lahlein nominated Michael McNamara for President, seconded by Ms. Boulds. Mr. Simmons made a motion, seconded by Ms. Boulds that the nominations for President be closed. Carried by unanimous vote.

Ms. Boulds nominated Jason Simmons for Vice President, seconded by Ms. Roth. Ms. Boulds made a motion, seconded by Mr. McNamara that the nominations for Vice President be closed. Carried by unanimous vote.

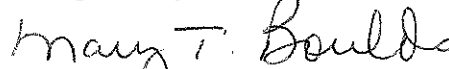
Ms. Roth nominated Mary Boulds for Secretary, seconded by Mr. Simmons, Mr. Lahlein made a motion, seconded by Ms. Roth that the nominations for Secretary be closed. Carried by unanimous vote.

Ms. Boulds nominated Cynthia Roth as Assistant Secretary, seconded by Mr. Lahlein. Ms. Boulds made a motion, seconded by Mr. McNamara, that the nominations for Assistant Secretary be closed. Carried by unanimous vote.

All elected by acclamation.

There being no further business to come before the Board of Trustees, the meeting adjourned by unanimous vote.

Respectfully submitted,



Mary T. Boulds
Secretary